## CLAIMS:

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- 1. A dielectric paste containing ethyl cellulose having an apparent weight average molecular weight of 110,000 to 190,000 as a binder and at least one kind of solvent selected from the group consisting of isobornyl acetate, dihydroterpinyl methyl ether, terpinyl methyl ether, a-terpinyl acetate, I-dihydrocarvyl acetate, I-menthyl acetate, I-menthone, I-perillyl acetate and I-carvyl acetate.
- 2. A dielectric paste adapted for forming a spacer layer in accordance with Claim 1, wherein ethyl cellulose having an apparent weight average molecular weight of 115,000 to 180,000 is contained as a binder.
  - 3. A method for fabricating a multi-layered unit for a multi-layered ceramic electronic component comprising a step of printing a dielectric paste containing ethyl cellulose having an apparent weight average molecular weight of 110,000 to 190,000 as a binder and at least one kind of solvent selected from the group consisting of isobornyl acetate, dihydroterpinyl methyl ether, terpinyl methyl ether, a-terpinyl acetate, I-dihydrocarvyl acetate, I-menthyl acetate, I-menthone, I-perillyl acetate and I-carvyl acetate on a ceramic green sheet containing a butyral system resin as a binder in a predetermined pattern, thereby forming a spacer layer.
- 4. A method for fabricating a multi-layered unit for a multi-layered ceramic electronic component in accordance with Claim 3, wherein the dielectric paste contains ethyl cellulose having an apparent weight average molecular weight of 115,000 to 180,000 is contained as a binder.

5. A method for fabricating a multi-layered unit for a multi-layered ceramic electronic component in accordance with Claim 3 or 4, wherein the degree of polymerization of a butyral system resin is equal to or larger than 1000.

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6. A method for fabricating a multi-layered unit for a multi-layered ceramic electronic component in accordance with any one of Claims 3 to 5, wherein the degree of butyralization of butyral system resin is equal to or larger than 64 mol % and equal to or smaller than 78 mol %.

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